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## US SPAC MONITOR

Mar 1, 2021

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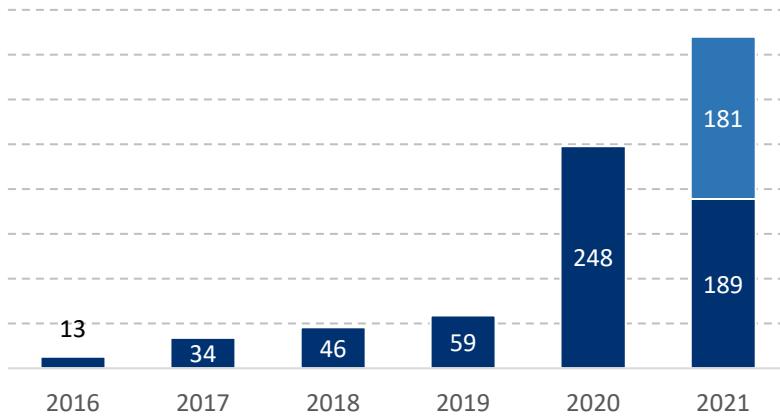
# SPAC IPO & IBC ACTIVITY

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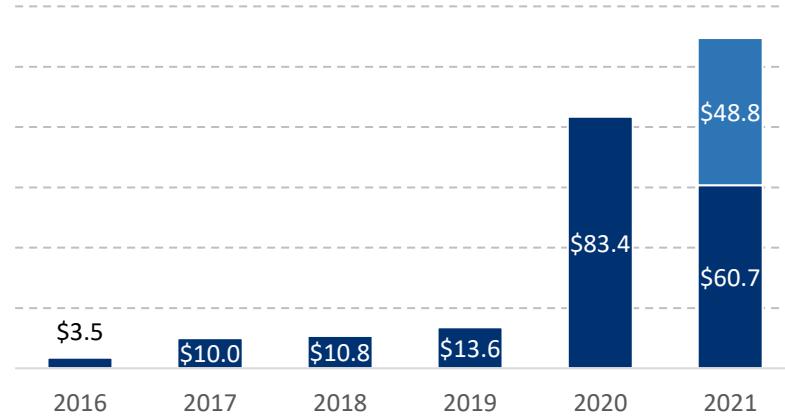
IPO Priced/IBCs Closed

Filed but pending

Number of SPAC IPOs



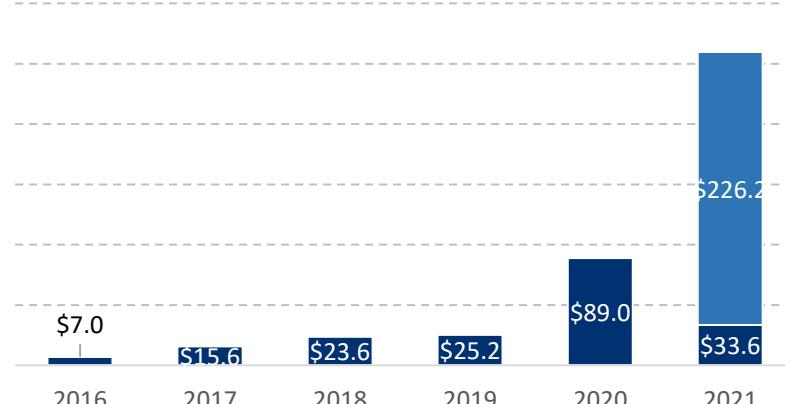
Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



# CURRENT SPAC PIPELINE

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Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	181	48.8	
Total active SPACs	452	144.7	
- Searching for IBCs	357	112.8	
- Live IBCs	95	IPO:	31.9
		EV:	226.2
Closed SPAC IBCs	16	33.6	
Liquidated SPACs	0	0.0	

# WEEKLY SPAC ACTIVITY

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SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	50	13,845	
IPOs priced	29	11,112	
New IBCs announced	12	IPO:	6,088
		EV:	58,102
IBCs closed	1	IPO:	314
		EV:	2,400
SPACs liquidated	0	0	

# SPAC IPOs PRICED: LAST WEEK (I)

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
Fusion Acquisition Corp. II	FSNB.U	435	S+W/3	Financial, US	2 <sup>nd</sup> SPAC by Fusion team	25-Feb	10.07
SilverBox Engaged Merger Corp I	SBEAU	300	S+W/3	General, US	SilverBox Capital, Engaged Capital	25-Feb	10.07
Twelve Seas Investment Company II	TWLVU	300	S+W/3	General, Europe/EEMEA	2 <sup>nd</sup> SPAC by Twelve Seas team	25-Feb	9.95
Austerlitz Acquisition Corporation II	ASZ.U	1,200	S+W/4	Financial, US	5 <sup>th</sup> SPAC by Bill Foley team	25-Feb	10.25
Austerlitz Acquisition Corporation I	AUS.U	600	S+W/4	Financial, US	4 <sup>th</sup> SPAC by Bill Foley team	25-Feb	10.30
African Gold Acquisition Corporation	AGAC.U	360	S+(3/4)W	Materials, Global	1 <sup>st</sup> time SPAC team	25-Feb	10.00
Freedom Acquisition I Corp.	FACT.U	300	S+W/4	Financial, US	1 <sup>st</sup> time SPAC team, PIMCO	25-Feb	10.30
ARYA Sciences Acquisition Corp IV	ARYD	130	S	Healthcare, US	4 <sup>th</sup> SPAC by Perceptive	25-Feb	11.13
Warrior Technologies Acquisition Company	WARR.U	240	S+W/2	Industrial, US	1 <sup>st</sup> time SPAC team	25-Feb	10.01
Leo Holdings III Corp	LIII.U	200	S+W/5	Consumer, US	3 <sup>rd</sup> SPAC by Leo team	25-Feb	10.25

# SPAC IPOs PRICED: LAST WEEK (II)

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
Ibere Pharmaceuticals	IBER.U	120	S+W/2	Healthcare, US	Phoenix IP Ventures	25-Feb	10.05
Kensington Capital Acquisition Corp. II	KCAC.U	200	S+W/4	Automotive, US	2 <sup>nd</sup> SPAC by Kensington team	25-Feb	10.93
MCAP Acquisition Corporation	MACQU	275	S+W/3	Technology, US	Monroe Capital	25-Feb	10.00
EJF Acquisition Corp.	EJFAU	250	S+W/3	Financial, US	EJF Capital	24-Feb	10.07
Isleworth Healthcare Acquisition Corp.	ISLEU	180	S+W/2	Healthcare, US	1 <sup>st</sup> time SPAC team	24-Feb	10.05
Flame Acquisition Corp.	FLME.U	250	S+W/2	Energy, US	1 <sup>st</sup> time SPAC team	24-Feb	10.05
Gores Holdings VIII Inc.	GIIXU	300	S+W/8	General, US	10 <sup>th</sup> SPAC by Gores team	24-Feb	10.55
USHG Acquisition Corp.	HUGS.U	250	S+W/3	General, US	Union Square Hospitality Group	24-Feb	10.27
Cartesian Growth Corporation	GLBLU	300	S+W/3	General, US	Cartesian Capital Group	23-Feb	10.06
Soaring Eagle Acquisition Corp.	SRNGU	1,725	S+W/5	General, US	7 <sup>th</sup> SPAC by Eagle team	23-Feb	10.85

# SPAC IPOs PRICED: LAST WEEK (III)

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
Colicity Inc.	COLIU	300	S+W/5	Technology, US	2 <sup>nd</sup> SPAC by X-icity team	23-Feb	10.34
BOA Acquisition Corp.	BOAS.U	200	S+W/3	Real Estate, US	Seligman Group	23-Feb	10.06
Hudson Executive Investment Corp. III	HIIIU	500	S+W/5	Technology, US	3 <sup>rd</sup> SPAC by Hudson Executive team	23-Feb	10.11
CM Life Sciences II Inc.	CMIIU	276	S+W/5	Healthcare, US	2 <sup>nd</sup> SPAC by CM Life Sciences team	22-Feb	13.50
Velocity Acquisition Corp.	VELOU	230	S+W/3	Technology, US	2 <sup>nd</sup> time SPAC team	22-Feb	10.20
Gores Holdings VII Inc.	GSEVU	550	S+W/8	General, US	9 <sup>th</sup> SPAC by Gores team	22-Feb	10.35
Slam Corp.	SLAMU	575	S+W/4	Media & Entertain/Consumer, US	1 <sup>st</sup> time SPAC team, Alex Rodriguez	22-Feb	10.40
FTAC Athena Acquisition Corp.	FTAAU	250	S+W/4	Financial, US	2 <sup>nd</sup> SPAC by FTAC team	22-Feb	10.45
Arctos NorthStar Acquisition Corp.	ANAC.U	316	S+W/4	Media & Entertainment, US	Artos Sports Partners, Theo Epstein	22-Feb	10.24

# SPAC S-1 FILINGS: LAST WEEK (I)

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Big Sky Growth Partners, Inc.	BSKYU	300	S+W/5	Consumer, US	Azure Capital Partners	26-Feb
Blueprint Health Merger Corp.	-	200	S+W/3	Healthcare, US	Blueprint Health	26-Feb
TortoiseEcofin Acquisition Corp. III	TRTL.U	300	S	Energy, US	3 <sup>rd</sup> SPAC by Tortoise team	26-Feb
Cornerstone Investment Capital Holdings Co.	CSICU	250	S+W/3	Financial, Global	1 <sup>st</sup> time SPAC team	26-Feb
Build Acquisition Corp.	BGSX.U	200	S+W/3	Technology, US	BuildGroup	26-Feb
BYTE Acquisition Corp.	BYTSU	300	S+W/2	Technology, EEMEA	1 <sup>st</sup> time SPAC team	26-Feb
Avalon Acquisition Inc.	AVACU	200	S+W/2	Financial, US	1 <sup>st</sup> time SPAC team	26-Feb
FAST Acquisition Corp. II	FZT.U	200	S+W/4	Travel & Hospitality, US	2 <sup>nd</sup> time SPAC team	26-Feb
RMG Acquisition Corp. VII	RMGGU	725	S+W/5	General, US	6 <sup>th</sup> SPAC by RMG team	26-Feb
RMG Acquisition Corp. V	RMGEU	425	S+W/5	General, US	5 <sup>th</sup> SPAC by RMG team	26-Feb

# SPAC S-1 FILINGS: LAST WEEK (II)

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
RMG Acquisition Corp. IV	RMGDU	275	S+W/5	General, US	4 <sup>th</sup> SPAC by RMG team	26-Feb
Tiga Acquisition Corp. III	TTRE.U	300	S+W/4	General, Global	3 <sup>rd</sup> SPAC by Tiga team	26-Feb
Tiga Acquisition Corp. II	TTO.U	200	S+W/4	General, Global	2 <sup>nd</sup> SPAC by Tiga team	26-Feb
StoneBridge Acquisition Corporation	APACU	200	S+W/2	Technology, Asia	1 <sup>st</sup> time SPAC team	26-Feb
Kadem Sustainable Impact Corporation	KSICU	175	S+W/2	Automotive, Global	1 <sup>st</sup> time SPAC team	26-Feb
Foresite Life Sciences Corp.	-	250	S	Healthcare, US	3 <sup>rd</sup> SPAC by Foresite team	26-Feb
Switchback III Corporation	SWBT.U	275	S+W/5	Energy, ,US	3 <sup>rd</sup> SPAC by Switchback team	26-Feb
AF Acquisition Corp.	AFAQU	200	S+W/3	Food/Consumer, US	1 <sup>st</sup> time SPAC team w/members of Haymaker team	25-Feb
Velocity Merger Corp.	VEMCU	250	S+W/3	Financial, US	Tarsadia Investments	25-Feb
Sierra Lake Acquisition Corp.	SIERU	300	S+W/3	General, US	1 <sup>st</sup> time SPAC team	25-Feb

# SPAC S-1 FILINGS: LAST WEEK (III)

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Orion Biotech Opportunities Corp.	ORIAU	200	S+W/5	Healthcare, US	MSD Partners, Panacea Venture Healthcare	25-Feb
CM Life Sciences III Inc.	CMLTU	400	S+W/5	Healthcare, US	3 <sup>rd</sup> SPAC by Casdin/Corvex team	25-Feb
INSU Acquisition Corp. IV	-	220	S+W/4	Financial, US	4 <sup>th</sup> SPAC by INSU team, Daniel Cohen	25-Feb
Jaws Hurricane Acquisition Corp	HCNEU	250	S+W/4	Tech/Consumer, US	6 <sup>th</sup> SPAC by Jaws team	25-Feb
Jaws Wildcat Acquisition Corp	WCATU	250	S+W/4	Tech/Consumer, US	5 <sup>th</sup> SPAC by Jaws team	25-Feb
Golden Arrow Merger Corp.	GAMCU	250	S+W/3	Healthcare, US/Europe	1 <sup>st</sup> time SPAC team	24-Feb
Tekkorp Digital Acquisition Corp. II	TEKCU	150	S+W/3	Media & Entertainment, US	2 <sup>nd</sup> SPAC by Tekkorp team	24-Feb
B. Riley Principal 250 Merger Corp.	BRIVU	250	S+W/3	General, US	4 <sup>th</sup> SPAC by B. Riley team	24-Feb
Global Consumer Acquisition Corp.	GACQU	200	S+W/2	Consumer, US	1 <sup>st</sup> time SPAC team	24-Feb
Tech and Energy Transition Corporation	TETCU	350	S+W/3	Tech/Industrial, US	1 <sup>st</sup> time SPAC team, Macquarie Group	24-Feb

# SPAC S-1 FILINGS: LAST WEEK (IV)

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Acies Acquisition Corp. II	ATWOU	250	S+W/4	Media & Entertainment, US	2 <sup>nd</sup> SPAC by Acies team	23-Feb
Graf Acquisition Corp. IV	GFOR.U	150	S+W/3	General, US	4 <sup>th</sup> SPAC by James Graf	23-Feb
Galliot Acquisition Corp.	TWCGU	250	S+W/6	Technology, US	4 <sup>th</sup> SPAC by True Wind team	23-Feb
Healthwell Acquisition Corp. I	HWELU	250	S+W/2	Healthcare, US	Peterson Partners	23-Feb
Graf Acquisition Corp. III	GRAF.U	300	S+W/3	General, US	3 <sup>rd</sup> SPAC by James Graf	23-Feb
Guggenheim Special Purpose Acquisition Corp. I	GGI.U	500	S+W/3	Financial, US	Guggenheim	23-Feb
Bilander Acquisition Corp.	TWCBU	150	S+W/6	Technology, US	5 <sup>th</sup> SPAC by True Wind team	23-Feb
Queen's Gambit Growth Capital II	QWNBU	300	S+W/4	General, US	2 <sup>nd</sup> SPAC by Queen's Gambit team	23-Feb
Leo Holdings IV Corp	-	300	S+W/5	Consumer, US	4 <sup>th</sup> SPAC by Leo team	23-Feb
GX Acquisition Corp. II	GXIU	300	S+W/3	General, US	2 <sup>nd</sup> SPAC by GX team	23-Feb

# SPAC S-1 FILINGS: LAST WEEK (V)

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Khosla Ventures Acquisition Co. IV	KVSD	200	S	Technology, US	Khosla Ventures	23-Feb
New Providence Acquisition Corp. III	NPACU	300	S+W/3	Consumer, US	3 <sup>rd</sup> SPAC by New Providence team	22-Feb
Waldencast Acquisition Corp.	WALDU	250	S+W/3	Consumer, US	1 <sup>st</sup> time SPAC team	22-Feb
PWP Forward Acquisition Corp. I	FRWAU	200	S+W/5	General, US	1 <sup>st</sup> time SPAC team, Perella Weinberg	22-Feb
Aspirational Consumer Lifestyle Corp. II	-	300	S+W/3	Consumer, US	2 <sup>nd</sup> SPAC by Aspirational team	22-Feb
L Catterton Asia Acquisition Corp	-	250	S+W/3	Technology, Asia	L Catterton	22-Feb
New Providence Acquisition Corp. II	NPABU	200	S+W/3	Consumer, US	2 <sup>nd</sup> SPAC by New Providence team	22-Feb
Tio Tech A	TIOAU	300	S+W/3	Technology, Europe	Fuse Venture Partners	22-Feb
ESM Acquisition Corporation	ESM.U	300	S+W/3	General, Global	The Energy & Minerals Group	22-Feb
Gores Guggenheim, Inc.	GGPIU	750	S+W/5	General, US	The Gores Group, Guggenheim	22-Feb

# LIVE IBCs (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Reinvent Technology Partners	RTP	Joby Aviation	Industrial, US	4,629	6.7x	24-Feb	11.74
one	AONE	Markforged	Industrial, US	1,664	7.7x	24-Feb	12.75
RMG Acquisition Corp. II	RMGB	ReNew Power	Energy, Asia	7,846	22.7x	24-Feb	11.00
Revolution Acceleration Acquisition Corp	RAAC	Berkshire Grey	Industrial, US	2,234	7.8x	24-Feb	11.91
Gores Holdings V, Inc.	GRSV	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	23-Feb	10.70
Churchill Capital Corp IV	CCIV	Lucid Motors	Automotive, US	19,591	9.5x	22-Feb	30.75
Rodgers Silicon Valley Acquisition Corp.	RSVA	Enovix	Industrial, US	1,128	4.9x	22-Feb	15.31
Trident Acquisitions Corp.	TDAC	Lottery.com	Media & Entertainment, US	526	2.6x	22-Feb	12.58
NextGen Acquisition Corporation	NGAC	Xos	Industrial, US	1,450	3.9x	22-Feb	11.53
Northern Star Investment Corp. II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	10.30

# LIVE IBCs (II)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Fortress Value Acquisition Corp. II	FAII	ATI Physical Therapy	Healthcare, US	2,450	7.1x	22-Feb	10.26
Starboard Value Acquisition Corp.	SVAC	Cyxtera	Technology, US	3,400	8.4x	22-Feb	10.21
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.00
Osprey Technology Acquisition Corp.	SFTW	BlackSky	Industrial, US	1,106	3.5x	18-Feb	11.67
HighCape Capital Acquisition Corp.	CAPA	Quantum-Si	Technology, US	925	8.0x	18-Feb	14.32
Alpha Healthcare Acquisition Corp.	AHAC	Humacyte	Healthcare, US	849	8.5x	17-Feb	11.60
CF Finance Acquisition Corp. III	CFAC	AEye	Industrial, US	2,003	8.7x	17-Feb	10.48
Artius Acquisition Inc.	AACQ	Origin Materials	Materials, US	999	1.4x	17-Feb	10.88
Peridot Acquisition Corp.	PDAC	Li-Cycle	Industrial, US	1,099	3.7x	16-Feb	12.00
Sandbridge Acquisition Corporation	SBG	Owlet Baby Care	Consumer, US	1,074	4.7x	16-Feb	10.14

# LIVE IBCs (III)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Fusion Acquisition Corp.	FUSE	MoneyLion	Financial, US	2,400	6.9x	12-Feb	10.79
Falcon Capital Acquisition Corp.	FCAC	Sharecare	Healthcare, US	3,750	10.9x	12-Feb	10.89
Nebula Caravel Acquisition Corp.	NEBC	Rover	Consumer, US	1,355	4.9x	11-Feb	10.06
CM Life Sciences, Inc.	CMLF	Sema4	Healthcare, US	2,071	4.7x	10-Feb	20.01
FG New America Acquisition Corp.	FGNA	Opportunity Financial	Financial, US	909	3.8x	10-Feb	10.15
Forest Road Acquisition Corp.	FRX	Beachbody	Consumer, US	2,934	9.8x	10-Feb	12.67
Atlas Crest Investment Corp.	ACIC	Archer	Industrial, US	2,713	5.4x	10-Feb	11.90
Decarbonization Plus Acquisition Corporation	DCRB	Hyzon Motors	Automobile, Global	2,106	9.3x	9-Feb	11.77
GreenVision Acquisition Corp.	GRNV	Helbiz	Consumer, Global	321	5.5x	8-Feb	10.18
Tortoise Acquisition Corp. II	SNPR	Volta Industries	Industrial, US	1,422	4.1x	8-Feb	12.74

# LIVE IBCs (IV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Gores Holdings VI, Inc.	GHVI	Matterport	Technology, US	2,260	6.6x	8-Feb	17.76
ARYA Sciences Acquisition Corp III	ARYA	Nautilus Biotechnology	Healthcare, US	905	6.0x	8-Feb	15.70
VG Acquisition Corp.	VGAC	23andMe	Technology, US	3,463	6.8x	4-Feb	11.39
Dragoneer Growth Opportunities Corp.	DGNR	CCC Information Services	Technology, US	7,049	10.2x	3-Feb	10.56
FTAC Olympus Acquisition Corp.	FTOC	Payoneer	Financial, US	3,271	4.3x	3-Feb	11.80
10X Capital Venture Acquisition Corp	VCVC	REE Automotive	Automotive, EEMEA	3,144	15.6x	3-Feb	11.14
Holarity Inc.	HOL	Astra	Industrial, US	2,123	7.1x	2-Feb	13.95
Acies Acquisition Corp.	ACAC	PlayStudios	Media & Entertainment, US	1,100	5.1x	1-Feb	10.15
Kismet Acquisition One Corp	KSMT	Nexters Global	Media & Entertainment, EEMEA	1,900	7.6x	1-Feb	10.00
Leisure Acquisition Corp.	LACQ	Ensysce Biosciences	Healthcare, US	207	1.0x	1-Feb	14.26

# LIVE IBCs (V)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	6,715	33.6x	1-Feb	11.48
Software Acquisition Group Inc. II	SAII	Otonomo	Technology, EEMEA	1,101	6.4x	1-Feb	11.41
Aspirational Consumer Lifestyle Corp.	ASPL	Wheels Up	Travel & Hospitality, US	2,100	8.8x	1-Feb	10.93
Tuscan Holdings Corp.	THCB	Microvast	Industrial, US	2,403	8.7x	1-Feb	16.62
TPG Pace Tech Opportunities Corp.	PACE	Nerdy	Technology, US	1,405	3.1x	29-Jan	10.67
Alussa Energy Acquisition Corp.	ALUS	FREYR	Industrial, Europe	529	1.8x	29-Jan	11.00
Andina Acquisition Corp. III	ANDA	Stryve Foods	Food, US	170	1.6x	28-Jan	10.67
Property Solutions Acquisition Corp.	PSAC	Faraday Future	Technology, US	2,622	11.4x	28-Jan	14.09
TS Innovation Acquisitions Corp.	TSIA	Latch	Technology, US	1,053	3.5x	25-Jan	12.92
Foley Trasimene Acquisition Corp.	WPF	Alight	Technology, US	7,300	7.1x	25-Jan	10.40

# LIVE IBCs (VI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Landcadia Holdings III, Inc.	LCY	Hillman Group	Industrial, US	2,642	4.6x	25-Jan	10.42
Spartan Acquisition Corp. II	SPRQ	Sunlight Financial	Financial, US	1,267	3.7x	25-Jan	11.90
ION Acquisition Corp 1 Ltd.	IACA	Taboola	Technology, US	2,000	7.7x	25-Jan	11.00
Climate Change Crisis Real Impact I Acquisition Corporation	CLII	EVgo	Automotive, US	2,056	8.9x	22-Jan	15.48
Crescent Acquisition Corp	CRSA	LiveVox	Technology, US	840	3.4x	14-Jan	10.20
Hudson Executive Investment Corp.	HEC	Talkspace	Healthcare, US	1,400	3.4x	13-Jan	10.74
ArcLight Clean Transition Corp.	ACTC	Proterra	Automotive, US	1,600	5.6x	12-Jan	20.79
VPC Impact Acquisition Holdings	VIH	Bakkt	Financial, US	2,092	10.1x	11-Jan	14.97
GX Acquisition Corp.	GXGX	Celularity	Healthcare, US	1,293	4.5x	8-Jan	10.11
Ace Convergence Acquisition Corp.	ACEV	Achronix	Technology, US	1,761	7.7x	7-Jan	11.44

# LIVE IBCs (VII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Social Capital Hedosophia Holdings Corp. V	IPOE	SoFi	Financial, US	6,250	7.7x	7-Jan	18.43
FinTech Acquisition Corp. IV	FTIV	Perella Weinberg Partners	Financial, US	975	4.2x	30-Dec-2020	10.60
Altimar Acquisition Corporation	ATAC	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	23-Dec-2020	10.20
Colonnade Acquisition Corp.	CLA	Ouster	Industrial, US	1,570	7.9x	22-Dec-2020	13.52
Juniper Industrial Holdings, Inc.	JIH	Janus International Group	Industrial, US	1,930	5.6x	22-Dec-2020	13.38
Deerfield Healthcare Technology Acquisitions Corp.	DFHT	CareMax Medical/IMC Medical	Healthcare, US	692	4.8x	18-Dec-2020	12.69
FinServ Acquisition Corp.	FSRV	Katapult	Technology, US	993	4.0x	18-Dec-2020	14.09
Northern Star Acquisition Corp.	STIC	BARK	Consumer, US	1,642	6.5x	17-Dec-2020	12.50
New Providence Acquisition Corp.	NPA	AST SpaceMobile	Technology, US	1,392	6.0x	16-Dec-2020	13.84
Thunder Bridge Acquisition II, Ltd.	THBR	indie Semiconductor	Technology, US	982	2.8x	15-Dec-2020	10.63

# LIVE IBCs (VIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Experience Investment Corp.	EXPC	Blade	Industrial, US	450	1.6x	15-Dec-2020	15.27
Big Rock Partners Acquisition Corp.	BRPA	NeuroRx	Healthcare, US	525	7.6x	14-Dec-2020	38.69
Collective Growth Corporation	CGRO	Innoviz	Industrial, US	1,033	6.9x	11-Dec-2020	13.45
Forum Merger III Corporation	FIII	Electric Last Mile	Industrial, US	1,196	4.8x	11-Dec-2020	10.46
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	20.66
GigCapital3, Inc.	GIK	Lightning eMotors	Automotive, US	651	3.2x	10-Dec-2020	11.79
Silver Spike Acquisition Corp.	SSPK	WM Holding Company	Consumer, US	1,398	5.6x	10-Dec-2020	23.76
Vesper Healthcare Acquisition Corp.	VSPR	HydraFacial	Consumer, US	1,140	2.5x	9-Dec-2020	11.04
Foley Trasimene Acquisition Corp. II	BFT	Paysafe	Financial, General	9,000	6.1x	7-Dec-2020	15.21
Star Peak Energy Transition Corp.	STPK	Stem	Industrial, US	829	2.2x	4-Dec-2020	34.18

# LIVE IBCs (IX)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
CF Finance Acquisition Corp. II	CFII	View	Technology, US	1,628	3.3x	30-Nov-2020	9.97
Northern Genesis Acquisition Corp.	NGA	Lion Electric	Automotive, US	1,505	4.7x	30-Nov-2020	19.91
GigCapital2, Inc.	GIX	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	23-Nov-2020	10.11
Apex Technology Acquisition Corporation	APXT	AvePoint	Technology, US	1,738	5.0x	23-Nov-2020	12.87
CIIG Merger Corp.	CIIC	Arrival	Automotive, US	5,400	20.8x	18-Nov-2020	22.93
Roth CH Acquisition I Co.	ROCH	PureCycle	Industrial, US	826	10.7x	16-Nov-2020	24.00
Newborn Acquisition Corp.	NBAC	Nuvve	Industrial, US	132	2.3x	12-Nov-2020	14.18
Jaws Acquisition Corp.	JWS	Cano Health	Healthcare, US	4,400	6.4x	12-Nov-2020	14.32
InterPrivate Acquisition Corp.	IPV	Aeva	Industrial, US	1,803	7.5x	2-Nov-2020	13.86
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, US/Asia	300	2.6x	28-Oct-2020	11.29

# LIVE IBCs (IX)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
dMY Technology Group, Inc. II	DMYD	Genius Sports	Technology, General	1,500	5.4x	27-Oct-2020	19.04
Longevity Acquisition Corporation	LOAC	4D pharma	Healthcare, Europe	184	0.9x	22-Oct-2020	12.85
Churchill Capital Corp II	CCX	Skillsoft & Global Knowledge	Technology, General	1,037	1.5x	13-Oct-2020	10.04
Replay Acquisition Corp.	RPLA	Finance of America	Financial, US	2,012	7.0x	13-Oct-2020	10.17
Stable Road Acquisition Corp.	SRAC	Momentus	Industrial, US	1,200	6.9x	7-Oct-2020	16.52

# CLOSED IBCs IN 2021 (I)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	30.83
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	19.05
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	13.18
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	10.03
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	15.00
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	15.20
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	9.26
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	13.69
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	30.45
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	8.92

# CLOSED IBCs IN 2021 (II)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	7.57
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	14.57
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	16.90
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	8.98
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	9.40
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	12.60

# IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M <sup>1</sup>	% Share	Bookrunner Count	% Share
1	Goldman Sachs	8,461	14.2%	26	8.3%
2	Citigroup	7,896	13.2%	39	12.4%
3	Credit Suisse	4,801	8.0%	24	7.6%
4	Cantor Fitzgerald	4,358	7.3%	17	5.4%
5	Jefferies	3,502	5.9%	19	6.0%
6	Deutsche Bank	3,445	5.8%	17	5.4%
7	Barclays	2,723	4.6%	17	5.4%
8	BofA Securities	2,615	4.4%	16	5.1%
9	Morgan Stanley	2,572	4.3%	14	4.4%
10	JP Morgan	2,233	3.7%	14	4.4%
11	UBS	2,232	3.7%	10	3.2%
12	BTIG	1,774	3.0%	10	3.2%
13	EarlyBirdCapital	1,672	2.8%	11	3.5%
14	RBC Capital Markets	1,613	2.7%	7	2.2%
15	Cowen	1,412	2.4%	7	2.2%
16	Stifel Nicolaus	950	1.6%	7	2.2%
17	B. Riley FBR	733	1.2%	4	1.3%
18	Oppenheimer	657	1.1%	4	1.3%
19	Maxim	506	0.9%	4	1.3%
20	Guggenheim Securities	483	0.8%	2	0.6%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

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